



**Meeting of the Board Governance Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 14, 2018, 9:00 a.m.
Main Conference Room
1901 Fox Dr., Champaign, IL**

The following trustees were present: Mr. Tom Cross, Chair, Mr. Aaron Ammons, Mr. Mark Cozzi, Mr. Dennis Cullen, Dr. John Engstrom, Dr. J. Fred Giertz, Mr. Craig McCrohon (via conference call), Dr. Steven Rock, Ms. Lisa Schumacher, Mr. Collin Van Meter and Mr. Antonio Vasquez (via conference call).

Others present: Mr. Martin Noven, Executive Director; Ms. Bianca Green, General Counsel; Mr. Doug Wesley, Chief Investment Officer; Ms. Ellen Hung, Deputy CIO; Ms. Suzanne Mayer, Chief Benefits Officer; Ms. Tara Myers, Chief Financial Officer; Ms. Brenda Dunn, Director of Human Resources; Mr. Albert Lee, Associate General Counsel; Ms. Emily Vock, Associate General Counsel; Ms. Kristin Houch, Legislative Liaison; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Board Governance Committee roll call attendance was taken. Trustee Cozzi, present; Trustee Cross, present; Trustee Engstrom, present; and Trustee Vasquez, present via conference call.

Trustee John Engstrom made the following motion:

- That the trustees be allowed to participate via conference call for all meetings on September 14, 2018, pursuant to Section 7(a) of the Open Meetings Act due to their unavailability because of personal illness, employment purposes or family or other emergencies.

Trustee Tom Cross seconded and the motion carried with all trustees present voting in favor.

APPROVAL OF MINUTES

Trustee Cross presented the minutes from the Board Governance Committee meeting of October 19, 2017.

Trustee Mark Cozzi moved:

- That the minutes from the October 19, 2017 Board Governance Committee meeting be approved, as presented.

Trustee John Engstrom seconded and the motion carried with all trustees present voting in favor.

CHAIRPERSON'S REPORT

Trustee Cross did not have a chairperson report.

CONSIDERATION OF REVISIONS TO BYLAWS AND COMMITTEE CHARTERS

Trustee Cross led the group in a discussion regarding the current bylaws and committee charters stating he would like to spend more time working on the revisions to be presented at a later date. Trustee Mark Cozzi asked Ms. Mary Pat Burns if a survey could be conducted focusing on the structure and the limitations of authority for Executive Committees in other public pension funds. Discussion regarding the duties of the board chair and the structure of the Executive Committee ensued. Trustee Ammons stated his desire for diversity on the Executive Committee that he feels is lacking. Trustee Cross assured Trustee Ammons that when he spoke to the governor's office regarding future SURS board appointments, he expressed the need for diversity. At the conclusion of the conversation it was determined that Ms. Burns would work with staff to gather governance data to present to the Executive Committee with the understanding that the Executive Committee would gather recommendations to be presented to the full board at a later date.

PUBLIC COMMENT

There were no public comments presented to the Board Governance Committee.

There was no further business before the committee and Trustee Engstrom moved that the meeting be adjourned. The motion was seconded by Trustee Cross and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'M. Noven', written in a cursive style.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc