



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, June 3, 2021, 1:00 p.m.
State Universities Retirement System**

Via remote access only due to COVID-19 statewide restrictions

The meeting of the Executive Committee of the Board of Trustees of the State Universities Retirement System convened on June 3, 2021, at 1:00 p.m. via zoom (video conference) based on the Executive Order allowing the Open Meetings Act to allow public meetings to be conducted via phone or video conference.

The following trustees were present via video conference (zoom): Mr. John Atkinson, chair; Mr. Aaron Ammons; Ms. Jamie Clare Flaherty; Dr. Fred Giertz; Mr. Scott Hendrie; Dr. Steven Rock; Mr. Collin Van Meter; Mr. Antonio Vasquez; and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Interim Executive Director and Interim Secretary; Mr. Doug Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Mr. Shane Willoughby, Sr. Investment Officer; Mr. Alex Ramos, Investment Officer; Ms. Kelly Valle and Mr. Akshay Patel, Investment Analysts; Ms. Tracy Bennett, Compliance Analyst; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Jackie Hohn, Chief Internal Auditor; Ms. Brenda Dunn, Chief Human Resources Officer; Mr. Albert Lee, Associate General Counsel; Ms. Heather Kimmons, Associate General Counsel; Ms. Anna Dempsey, Investment Counsel; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; Mr. Michael Calabrese of Foley and Larder; and Mr. Lyndon Taylor of Heidrick & Struggles.

Executive Committee roll call attendance was taken. Trustee Atkinson, present; Trustee Giertz, present; Trustee Lyons, absent; Trustee Van Meter, present; and Trustee Vogel, present.

Trustee Ammons joined the meeting at 1:12 p.m.

APPROVAL OF MINUTES

Trustee Atkinson presented the minutes from the Executive Committee meeting of April 22, 2021. Trustee Giertz made the following motion:

- That the minutes from the April 22, 2021 Executive Committee meeting be approved as presented.

Trustee Vogel seconded the motion which passed via the roll call vote referenced below.

Trustee Atkinson	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	absent
Trustee Van Meter	-	aye
Trustee Vogel	-	aye

CHAIRPERSON’S REPORT

Trustee Atkinson provided a brief report stating that members of the Executive Committee have been busy with the details regarding the compensation consulting firm, CBIZ.

NOMINATION OF COMMITTEE CHAIRS AND COMMITTEE MEMBERS FY 2022

Trustee Atkinson presented the nominations for the committee chairs and committee members for FY 2021 and included the specific changes from the prior year; Trustee Figueroa will serve on the Claims Panel committee, Trustee Hendrie will chair the Investment Committee and Trustee Giertz will chair the Audit & Risk Committee.

Trustee Giertz made the following motion:

- To accept the nominations of chairpersons and committee members as presented for fiscal year 2022.

Trustee Vogel seconded the motion which passed via the roll call vote referenced below.

Trustee Atkinson	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	absent
Trustee Van Meter	-	aye
Trustee Vogel	-	aye

A copy of the report titled “Proposed Committee Assignments June 2021” is incorporated as part of these minutes as [Exhibit 1](#).

EXECUTIVE DIRECTOR SEARCH FIRM SELECTION

Chairman Atkinson reported there were five respondents to the Executive Director Search Firm RFP; two of those firms were selected as finalists. At this time, Trustee Atkinson introduced Mr. Lyndon Taylor of Heidrick & Struggles to present the details regarding the proposed process their firm would use for the executive director search.

Trustee Van Meter made the following motion:

- That Heidrick & Struggles be retained as the Executive Search Firm to assist the board of trustees with filling the executive director position, subject to successful completion of contract negotiations.

Trustee Giertz seconded the motion which passed via the roll call vote referenced below:

Trustee Atkinson	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	absent
Trustee Van Meter	-	aye
Trustee Vogel	-	aye

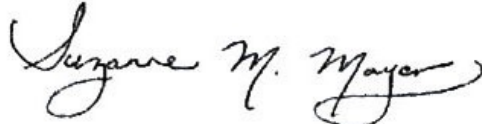
PUBLIC COMMENT

There was no public comment presented to the Executive Committee.

There was no further business before the committee and Trustee Vogel moved that the meeting be adjourned. The motion was seconded by Trustee Giertz which passed via the roll call vote referenced below:

Trustee Atkinson	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	absent
Trustee Van Meter	-	aye
Trustee Vogel	-	aye

Respectfully submitted,



Ms. Suzanne Mayer

Interim Executive Director and Interim Secretary, SURS Board of Trustees

SMM/aa

Proposed Committee Assignments 6/2021

Administration

1. Collin Van Meter - C
2. John Atkinson
3. Steven Rock
4. Jamie-Clare Flaherty
- 5.

Audit & Risk

1. Fred Giertz – C
2. Scott Hendrie
3. Steven Rock
- 4.
- 5.

Board Governance

1. John Lyons – C
2. Jamie-Clare Flaherty
3. Collin Van Meter

Diversity

1. Jamie-Clare Flaherty - C
2. Richard Figueroa
3. John Atkinson
4. John Lyons
- 5.

Investments

All Trustees with
Scott Hendrie as Chair

Legal & Legislative

1. Steven Rock – C
2. Fred Giertz
3. John Lyons
4. John Atkinson
- 5.

Executive Committee

1. John Atkinson – Chair
2. Collin Van Meter – Vice Chair
3. John Lyons – Treasurer
4. Fred Giertz
5. Mitch Vogel

Claims Panel (effective 7/15/21)

1. Richard Figueroa
2. Executive Director (or Interim)
3. Hearing Officer