



MINUTES

**Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, March 12, 2021, 12:30 p.m.
State Universities Retirement System
Via remote access only due to COVID-19 statewide restrictions**

The meeting of the Legal & Legislative Committee of the Board of Trustees of the State Universities Retirement System convened on March 12, 2021, at 12:30 p.m. via zoom (video conference) based on the Executive Order that temporarily amended the Open Meetings Act to allow public meetings to be conducted via phone or video conference.

The following trustees were present: Dr. Steven Rock, chair; Mr. John Atkinson; Mr. Richard Figueroa; Ms. Jamie Claire Flaherty; Dr. Fred Giertz; Mr. Scott Hendrie; Mr. John Lyons; Mr. Collin Van Meter; Mr. Antonio Vasquez; and Mr. Mitchell Vogel.

Others present: Ms. Suzanne Mayer, Interim Executive Director and Interim Secretary; Ms. Bianca Green, General Counsel; Mr. Doug Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Heather Kimmons, Associate General Counsel; Ms. Anna Dempsey, Investment Counsel; Mr. Albert Lee, Associate General Counsel; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Jackie Hohn, Chief Internal Auditor; Ms. Brenda Dunn, Chief Human Resources Officer; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; Mr. Michael Calabrese, Mr. Mike Pontrelli and Ms. Morgan McDonald of Foley; and Ms. Linda Brookhart of SUAA.

Legal & Legislative Committee roll call attendance was taken. Trustee Ammons, absent; Trustee Flaherty, present; Trustee Giertz, present; Trustee Lyons, present and Trustee Rock, present.

APPROVAL OF MINUTES

Trustee Rock presented the minutes from the Legal & Legislative Committee meeting of December 4, 2020.

Trustee Giertz made the following motion:

- That the minutes from the December 4, 2020 Legal & Legislative Committee meeting be approved as presented.

Trustee Flaherty seconded and was followed by a roll call vote.

Trustee Ammons	-	absent
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye

CHAIRPERSON’S REPORT

Trustee Steven Rock did not have a formal chairperson’s report.

LEGISLATIVE UPDATE

Ms. Houch provided the legislative update. Ms. Houch highlighted the status of bills that have been filed and are currently moving through the General Assembly. Discussion continued as Ms. Houch addressed questions raised by the trustees. The board directed Ms. Houch to pursue an amendment to HB 232 to give the System the ability to utilize engagement in addition to divestment.

Copies of the report titled “Bill Summaries” is incorporated as part of these minutes as [Exhibit 1](#).

RULEMAKING AND COMPLIANCE UPDATES

Status of Pending Rules

Mr. Albert Lee updated the group on the status of the rulemaking approved by the board in June 2020. The board approved a rulemaking amendment to make changes to the trustee elections process. The Joint Committee on Administrative Rules issued a letter of “no objection” to the rulemaking. The rulemaking has been finally adopted and published in the Illinois Register. The rule became effective February 5, 2021.

In October 2020, the board approved emergency and permanent rulemaking to allow SURS members to submit their “written signatures” electronically for candidate nomination petitions in the trustee election. The emergency rule became effective on January 4, 2021 and will continue to be effective until June 3, 2021.

In addition, staff is currently working on language that would define an “employee” for purposes of participation in SURS consistent with the Illinois Pension Code. Staff hopes to present proposed rule language for board approval at the April 22, 2021 meeting.

A copy of the staff memorandum titled “March 2021 Rulemaking Update” is incorporated as part of these minutes as [Exhibit 2](#).

Compliance Stop Light Report

Ms. Green reviewed and discussed the updated compliance stop light report which reflects SURS’ compliance with its reporting requirements.

Copies of the report titled “February 2021 Compliance Stop Light Report” is incorporated as part of these minutes as Exhibit 3.

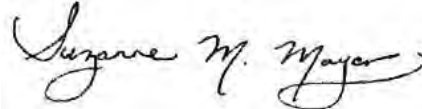
PUBLIC COMMENT

There were no public comments presented to the Legal & Legislative Committee.

There was no further business brought before the committee and Trustee Vasquez moved that the meeting be adjourned. The motion was seconded by Trustee Flaherty and carried with all trustees present voting in favor.

Trustee Ammons	-	absent
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye

Respectfully submitted,



Ms. Suzanne M. Mayer
Interim Secretary, Board of Trustees

SMM:aa



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Legislative Report: Statutes Last Updated 3/9/21

Contact: Director of Legislative and Stakeholder Relations

Please note: SURS does not endorse specific pension reform legislation. Our goal is to update and educate SURS members concerning legislation that may affect their retirement benefits.

102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 196	Rep. Burke	SURS Trustee Status Clarification	SURS initiative that clarifies the intent of the General Assembly regarding a SURS trustee's change in status.	Identical to SB 209 (Sen. Martwick)	House Placed on Calendar Order of 2nd Reading on 3/9/21
HB 232	Rep. E. Hernandez	No Investments in For-Profit Companies that Contract to Shelter Migrant Children	Prohibits the state-funded retirement systems from investing in for-profit companies that enter into a contract with the federal government to shelter migrant children under the federal Unaccompanied Alien Children Program or a substantially similar federal program.		House Placed on Calendar Order of 2nd Reading on 3/9/21
HB 283	Rep. Flowers	Financial Transaction Tax	Imposes a tax on the privilege of engaging in a financial transaction on any of the following exchanges or boards of trade: the Chicago Stock Exchange; the Chicago Mercantile Exchange; the Chicago Board of Trade; or the Chicago Board Options Exchange. Establishes the rate of tax as \$1 for each transaction for which the underlying asset is an agricultural product, a financial instruments contract, or an options contract. Exempts transactions executed via open outcry that are physically filled on the exchange floor from the tax. Defines a "financial transaction" as a transaction involving the purchase or sale of a stock contract, futures contract, futures options contract, swap contract, credit default swap contract, or options contract, but does not include a transaction involving securities held in a retirement account or transaction involving a mutual fund.		House Referred to the Sales, Amusement, and Other Taxes Subcommittee of Revenue and Finance Committee on 3/4/21
HB 284	Rep. Flowers	City of Chicago Financial Transaction Tax	Authorizes the City of Chicago to levy a tax on stock, commodity, or options transactions.		House Referred to the Sales, Amusement, and Other Taxes Subcommittee of Revenue and Finance Committee on 3/4/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 447	Rep. Tarver	Police Felony Forfeiture - Disqualifying Offense	Prohibits benefits from being paid to any police officer who is convicted of (1) any felony related to, arising out of, or in connection with a person's service as a police officer from which the benefit derives or (2) a disqualifying offense. Defines a "disqualifying offense" as any of the following offenses set forth in the Criminal Code of 1961 or the Criminal Code of 2012 or any substantially similar offense in federal law, the Uniform Code of Military Justice, or state law: indecent solicitation of a child; sexual exploitation of a child; custodial sexual misconduct; exploitation of a child; child pornography; aggravated child pornography; first degree murder; second degree murder; predatory criminal sexual assault of a child; aggravated criminal sexual assault; criminal sexual assault; aggravated kidnaping; or aggravated battery resulting in great bodily harm or permanent disability or disfigurement. Applies to individuals who first become a police officer on or after the effective date of the legislation.	Similar to HA #1 to HB 447 (Rep. Batinick)	House Assigned to Personnel and Pensions Committee on 3/2/21
HA #1 to HB 447	Rep. Batinick	Felony Forfeiture - Disqualifying Offense	Prohibits benefits from being paid to any person who first becomes a member or participant on or after the effective date of the legislation and is convicted of a disqualifying offense. Prohibits benefits from being paid to any person who otherwise would receive a survivor benefit who is convicted of a disqualifying offense (with respect to benefits attributable to a member or participant who first becomes a member or participant on or after the effective date of the legislation). Defines a "disqualifying offense" as any of the following offenses set forth in the Criminal Code of 1961 or the Criminal Code of 2012 or any substantially similar offense in federal law, the Uniform Code of Military Justice, or state law: indecent solicitation of a child; sexual exploitation of a child; custodial sexual misconduct; exploitation of a child; child pornography; aggravated child pornography; first degree murder; second degree murder; predatory criminal sexual assault of a child; aggravated criminal sexual assault; criminal sexual assault; aggravated kidnaping; and aggravated battery resulting in great bodily harm or permanent disability or disfigurement.	Similar to HB 447 (Rep. Tarver)	House Referred HA #1 to Rules Committee on 3/11/21
HB 706	Rep. Morgan	CMS Report Repeal and Group Insurance Clean-Up	Repeals a requirement that the Department of Central Management Services prepare an annual report showing, on a fiscal year by fiscal year basis, the amount by which the State's cost for health insurance coverage for retirees of the State's universities and their survivors has declined as a result of requiring some of those retirees and survivors to contribute to the cost of their basic health insurance. Cleans-up various provisions of the State Employees Group Insurance Act of 1971.		House Placed on Calendar Order of 2nd Reading on 3/9/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 1757	Rep. Friess	Tier 3 Defined Contribution Plan	Requires each state-funded retirement system to prepare and implement a Tier 3 defined contribution plan, based on the framework of the self-managed plan, by July 1, 2022. Requires persons who first become participants on or after July 1, 2022 to participate in the Tier 3 defined contribution plan. Allows an active Tier 1 or Tier 2 member to elect to stop accruing benefits in the defined benefit plan and start accruing benefits for future service in the Tier 3 defined contribution plan. Allows a Tier 1 or Tier 2 member who elects to participate in the Tier 3 defined contribution plan to irrevocably elect to terminate all participation in the defined benefit plan. Requires each system to report on its progress, including the available details of its Tier 3 defined contribution plan and its plans for informing eligible Tier 1 and Tier 2 members about its plan, to the Governor and the General Assembly on or before January 15, 2022.	Similar to HB 2973 (Rep. Morrison), SB 2526 (Sen. DeWitte), and SB 2527 (Sen. Wilcox); SURS has a defined contribution plan (RSP)	House Assigned to Personnel and Pensions Committee on 3/9/21
HB 2441	Rep. Davidsmeyer	Taxpayer's Fiscal Charter Act	Creates the Taxpayer's Fiscal Charter Act. Establishes that, beginning in FY 2024, the General Assembly may only create new programs or expand existing programs requiring the expenditure of additional money if the State's backlog payment cycle is 30 days or less and the State has made its full pension payment for the fiscal year, as actuarially determined. Makes other changes.		House Assigned to Executive Committee on 3/9/21
HB 2465	Rep. Mazzochi	State-Funded Retirement Systems Opt-Out	Establishes that a person who first becomes an employee after the effective date of the legislation is not required, as a condition of employment or otherwise, to participate in the system. Allows an employee to elect not to participate in the system by notifying the system in writing no later than 30 days after first becoming an employee.		House Assigned to Personnel and Pensions Committee on 3/9/21
HB 2493	Rep. Meier	Hydraulic Fracturing Revenues Fund Pensions	Requires all moneys received from hydraulic fracturing to be used only for the payment of pension obligations of the State of Illinois.		House Assigned to Revenue and Finance Committee on 3/9/21
HB 2578	Rep. Murphy	Public Pensions Task Force	Creates the Task Force on Public Pension Funds and Retirement Systems. Establishes that membership of the Task Force consists of 10 members: 2 appointed by the President of the Senate; 2 appointed by the Republican Leader of the Senate; 2 appointed by the Speaker of the House; and 2 appointed by the Republican Leader of the House. Requires the Task Force to study and make recommendations for changes to public pension funds and retirement systems that can reduce the burden on taxpayers and ensure that members of public pension funds and retirement systems are treated fairly in their retirement. Requires the Task Force to report its findings and recommendations to the General Assembly by October 31, 2021.		House Assigned to Personnel and Pensions Committee on 3/9/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 2690	Rep. Harris	FY 2022 Governor's Introduced Budget	Appropriates \$2,101,279,000 to SURS for the State's contribution for FY 2022 (\$1,883,279,000 from the General Revenue Fund and \$218,000,000 from the State Pensions Fund). (The certified State contribution to SURS is \$2,101,279,000 for FY 2022.) Appropriates \$4,834,221 from the Education Assistance Fund to SURS for the State's contribution for FY 2022 for deposit into the Community College Health Insurance Security Fund for the College Insurance Program, which provides health insurance benefits to community college retirees and their beneficiaries. (The certified State contribution to CIP is \$4,834,221 for FY 2022.)	Identical to SB 412 (Sen. Harmon)	House Assigned to Appropriations - General Services Committee on 3/9/21
HB 2847	Rep. Wilhour	Limit Retirement Annuity Amount	Limits the total amount of retirement annuity or pension benefits a person may receive from any pension fund or retirement system in any year to \$132,900. Increases the limit each year by the percentage increase (but not less than zero) in CPI-U, including all previous adjustments.		House Assigned to Personnel and Pensions Committee on 3/9/21
HB 2848	Rep. Wilhour	Automatic Annual Increases in Annuities	Requires annuities to receive automatic annual increases equal to the annual unadjusted percentage increase in CPI-U, non-compounded.		House Assigned to Personnel and Pensions Committee on 3/9/21
HB 2849	Rep. Wilhour	Retirement Age Increase	Increases the minimum age at which a person is eligible to retire by 1 year beginning on the effective date of the legislation and by 1 additional year beginning 5 years after the effective date of the legislation.		House Assigned to Personnel and Pensions Committee on 3/9/21
HB 2973	Rep. Morrison	Tier 3 Defined Contribution Plan + Opt-Out + No Credit for Vacation or Sick Leave	Requires each state-funded retirement system to prepare and implement a Tier 3 defined contribution plan by July 1, 2022 for Tier 1 and Tier 2 members who elect to participate in the plan. Allows an active Tier 1 or Tier 2 member to make an irrevocable election to stop accruing benefits in the defined benefit plan and start accruing benefits for future service in the Tier 3 defined contribution plan. Allows a Tier 1 or Tier 2 member who elects to participate in the Tier 3 defined contribution plan to irrevocably elect to terminate all participation in the defined benefit plan. Requires each system to report on its progress in implementing the Tier 3 defined contribution plan to the Governor and the General Assembly on or before January 15, 2022. Establishes that a person is not required, as a condition of employment or otherwise, to participate in a retirement system. Allows an active employee to terminate his or her participation in the system and to receive a refund of contributions (other than contributions to the RSP or Tier 3 defined contribution plan) minus benefits received prior to termination of participation. Prohibits payments for unused sick or vacation time from counting as pensionable earnings, as well as unused sick leave from counting as service credit, for persons who first become participants on or after the effective date of the legislation.	Similar to HB 1757 (Rep. Friess), SB 2526 (Sen. DeWitte), and SB 2527 (Sen. Wilcox); SURS has a defined contribution plan (RSP)	House Assigned to Personnel and Pensions Committee on 3/9/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 2977	Rep. Morrison	Supplemental Defined Contribution Plan	Requires the Board to establish and maintain a defined contribution plan to address the retirement preparedness gap for participants in a defined benefit plan who are not on track to maintain their standard of living in retirement. Allows Tier 1 and Tier 2 participants who first became participants before the plan was established to voluntarily elect to enroll in the plan. Requires each Tier 2 participant who becomes a participant on or after the establishment of the plan to be automatically enrolled in the plan at a contribution rate established by the Board, unless he or she opts out within 60 days after the date of becoming a participant. Requires the plan to be designed to enable participants to generate a stream of income to replace their pre-retirement income in retirement.	Identical to HB 3375 (Rep. Sosnowski); Public Act 100-769 created a supplemental defined contribution plan for SURS members (but no auto-enrollment)	House Assigned to Personnel and Pensions Committee on 3/9/21
HB 3004	Rep. Batinick	Retirement Systems Revolving Door and Membership Dues	Prohibits an individual who is a board member of a pension fund, investment board, or retirement system from being employed by a pension fund, investment board, or retirement system under the Illinois Pension Code or by any vendor of a pension fund, investment board, or retirement system under the Illinois Pension Code for a period of 5 years after he or she ceases to be a board member. Prohibits a pension fund, investment board, or retirement system from paying membership dues to a membership organization or association that has any pecuniary interest with any entity that provides services to a pension fund, investment board, or retirement system unless: (1) the membership organization or association provides a list of those pecuniary interests, the total annual value of those pecuniary interests or payments, and the services that those pecuniary interests or payments relate to; and (2) the pension fund, investment board, or retirement system posts those reports in a location that is readily available to its members.		House Referred to Rules Committee on 2/19/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 3062	Rep. Lilly	Climate Change Risk Minimization Policy	Requires most pension funds and retirement systems to develop a climate change risk minimization policy by December 31, 2022. Requires the policy to consider the financial risk to the investments held by the pension fund or retirement system in the event of different levels of climate change, as defined by the United Nations Framework Convention on Climate Change. Requires the initial development of the policy to use the National Association of Insurance Commissioners' Insurance Climate Risk Disclosure Survey as a model. Requires the policy to consider the scope of the financial risk and the financial impact of these climate-related events, including, but not limited to, severe drought, coastal flooding, and more intense hurricanes, on the holdings of the pension fund or retirement system. Requires the policy to explain what sources of data, which must include, but not be limited to, insurance company projections, the United Nations Framework Convention on Climate Change, and the United States Environmental Protection Agency, were used in making long-term projections on the climate and the potential long-term financial impact to the holdings of the pension fund or retirement system from increased climate change. Authorizes the pension fund or retirement system to determine a policy for all corporate equities held by the pension fund or retirement system on voting for shareholder resolutions and directors to advance corporate policies that minimize the long-term risk to the pension fund or retirement system's assets from increased climate change, including, but not limited to, voting for shareholder resolutions that commit companies to internal policies that reduce the company's carbon emissions. Requires the policy to be updated annually and published on the pension fund or retirement system's website. Requires previous versions of the policy to be kept on the pension fund or retirement system's website for a period of 5 years.		House Referred to Rules Committee on 2/19/21
HB 3164	Rep. E. Hernandez	Wire Transfer Tax	Imposes a tax of 1% of the amount transferred on each wire transfer originating from within Illinois beginning on January 1, 2022. Requires all of the moneys received from the tax to be deposited into the Illinois DREAM Fund to provide scholarships to students who are the children of immigrants to the United States.		House Referred to Rules Committee on 2/19/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HB 3305	Rep. Durkin	Offer and Consideration Pension Reform	Requires each Tier 1 employee to make an irrevocable election either: (1) to accept reduced automatic annual increases in retirement and survivor annuities equal to the lesser of 3% or ½ of the annual unadjusted percentage increase (but not less than zero) in the CPI-U, non-compounded, and delayed automatic annual increases in retirement annuities (beginning on the earlier of age 67 or 5 years after retirement) in exchange for having future salary increases included in the calculation of his or her pension, receiving a payment equal to 10% of his or her employee contributions made before the election, and receiving a 10% reduction in the amount of employee contributions paid to the system; or (2) to keep the existing 3% compounded automatic annual increases in retirement and survivor annuities and not have any future salary increases included in the calculation of his or her pension. Provides that if a Tier 1 employee fails to make an election within the time specified, then the employee is deemed to have made the election to keep the existing 3% compounded automatic annual increases in retirement and survivor annuities. Requires the Board to recalculate and recertify the state contribution for FY 2023 by May 1, 2022, taking into account the effect on the system's liabilities as a result of the elections. Requires the Board to recalculate and recertify the state contribution for FY 2023 by October 1, 2022, taking into account the consideration payments made to Tier 1 employees who elected the reduced and delayed automatic annual increases in annuities.		House Referred to Rules Committee on 2/19/21
HB 3375	Rep. Sosnowski	Supplemental Defined Contribution Plan	Requires the Board to establish and maintain a defined contribution plan to address the retirement preparedness gap for participants in a defined benefit plan who are not on track to maintain their standard of living in retirement. Allows Tier 1 and Tier 2 participants who first became participants before the plan was established to voluntarily elect to enroll in the plan. Requires each Tier 2 participant who becomes a participant on or after the establishment of the plan to be automatically enrolled in the plan at a contribution rate established by the Board, unless he or she opts out within 60 days after the date of becoming a participant. Requires the plan to be designed to enable participants to generate a stream of income to replace their pre-retirement income in retirement.	Identical to HB 2977 (Rep. Morrison); Public Act 100-769 created a supplemental defined contribution plan for SURS members (but no auto-enrollment)	House Referred to Rules Committee on 2/22/21
SB 43	Sen. Martwick	Required Minimum Distribution Age Technical Correction	SURS initiative that corrects an outdated reference to the required minimum distribution age under the Internal Revenue Code.	Identical to SB 2106 (Sen. Martwick)	Senate Postponed in Pensions Committee on 3/3/21



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SB 44	Sen. Martwick	Part-Time and Adjunct Faculty Benefits	Makes changes related to pension benefits, with a specific focus on part-time and adjunct faculty. Requires a participant to receive service credit for a month in which the participant's first day of service begins with less than 15 days remaining in the month and in which the participant's last day of service occurs before the 15th day of the month. (Applies retroactively to two years before the effective date of the legislation, and allows a participant to request that SURS recalculate his or her service based on this change.) Provides that teaching a course or courses totaling 3 or more credit hours or lecture hours equivalent in one semester or 2 quarters constitutes 4 months of service. (Applies retroactively to two years before the effective date of the legislation, and allows a participant to request that SURS recalculate his or her service based on this change.) Requires SURS to annually provide the formula for calculating pension benefits to any employee who is not a full-time employee. Requires each employer to annually provide to its participating employees a statement of the amount of service the employer reported to SURS for that participating employee during the preceding academic year. Provides that if a person disputes the amount of any benefit payment, the amount of service credit the benefit was based on, the formula used to calculate the benefit, the calculation of the benefit, or the information provided to SURS by the employer, he or she may, within 90 days after the commencement of the benefit, apply to SURS in writing for a recalculation.		Senate Referred to Assignments Committee on 1/29/21
SB 209	Sen. Martwick	SURS Trustee Status Clarification	SURS initiative that clarifies the intent of the General Assembly regarding a SURS trustee's change in status.	Identical to HB 196 (Rep. Burke)	Senate Postponed in Pensions Committee on 3/3/21
SA #1 to SB 209	Sen. Martwick	SURS DCP Clarification	Clarifies that the supplemental defined contribution plan under SURS, referred to as the SURS Deferred Compensation Plan (DCP), is a 457(b) plan.		SA #1 Senate Referred to Pensions Committee on 3/9/21
SB 296	Sen. Villa	Pension Fund Indemnification	Requires every pension fund and retirement system to indemnify and protect trustees and staff against all damage claims and suits alleged to have been committed in the scope of employment or under the direction of the trustees. Allows every pension fund and retirement system to indemnify and protect consultants against all damage claims and suits alleged to have been committed in the scope of employment or under the direction of the trustees.		Senate Referred to Assignments Committee on 2/19/21



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SB 412	Sen. Harmon	FY 2022 Governor's Introduced Budget	Appropriates \$2,101,279,000 to SURS for the State's contribution for FY 2022 (\$1,883,279,000 from the General Revenue Fund and \$218,000,000 from the State Pensions Fund). (The certified State contribution to SURS is \$2,101,279,000 for FY 2022.) Appropriates \$4,834,221 from the Education Assistance Fund to SURS for the State's contribution for FY 2022 for deposit into the Community College Health Insurance Security Fund for the College Insurance Program, which provides health insurance benefits to community college retirees and their beneficiaries. (The certified State contribution to CIP is \$4,834,221 for FY 2022.)	Identical to HB 2690 (Rep. Harris)	Senate Referred to Assignments Committee on 2/19/21
SB 611	Sen. Wilcox	MWDBE Utilization – Veteran-Owned Businesses	Establishes a goal for the utilization of emerging investment managers that are veteran-owned businesses. Establishes a goal for the utilization of businesses owned by veterans for all contracts and services. Adds veteran-owned businesses to the goals for minority broker-dealers and minority investment managers. Establishes a goal for the utilization of minority investment managers that are veteran-owned businesses. Modifies aspirational goals to include veteran-owned businesses. Requires investment advisors, consultants, and private market funds to disclose: (1) the number of contracts for investment services, consulting services, and professional and artistic services with a veteran-owned business and (2) the number of contracts with a business other than a veteran-owned business, if more than 50% of the services performed pursuant to the contract are performed by a veteran. Requires retained consultants to disclose: (1) the total number of searches for investment services in the prior calendar year that included a veteran-owned business; the total number of searches for investment services in the prior calendar year in which the consultant recommended for selection a veteran-owned business; (2) the total number of searches for investment services made by the consultant in the prior calendar year that resulted in the selection of a veteran-owned business; and (3) the total dollar amount of investment made in the previous calendar year with a veteran-owned business that was selected after a search for investment services performed by the consultant. Defines a "veteran-owned business" and "veteran." Makes other changes.		Senate Assigned to Executive Committee on 3/3/21
SB 1641	Sen. Rose	Merge ICCB and ISAC into IBHE	Consolidates the Illinois Community College Board and the Illinois Student Assistance Commission within the Illinois Board of Higher Education on January 1, 2022. Provides that the rights of State employees, the State, and its agencies under the Personnel Code and applicable collective bargaining agreements and retirement plans are not affected by the consolidation.		Senate Assigned to Executive Committee on 3/9/21
SB 1980	Sen. Fine	Attorney's Fees	Provides that, in any action by a participant or beneficiary arising under the Illinois Pension Code or Article 13, Section 5 of the Illinois Constitution in which there is at issue the payment of benefits due to a participant or beneficiary, the court, in its discretion, may allow either party to recover reasonable attorney's fees and the costs of the action.		Senate Referred to Assignments Committee on 2/26/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
SB 2069	Sen. Castro	Internet Gaming Act	Provides that, after the first \$10 million in tax revenues from internet gaming are distributed to the Department of Human Services for the administration of programs to treat problem gambling, the remainder must be transferred in equal parts to the Pension Stabilization Fund and the Education Assistance Fund. (The Pension Stabilization Fund is used to reduce the unfunded liabilities of the State-funded retirement systems.)		Senate Referred to Assignments Committee on 2/26/21
SB 2103	Sen. Martwick	Supplemental Defined Contribution Plan - Default Enrollment	Provides that, as soon as practicable after the effective date of the legislation, the defined contribution plan (SURS DCP) must provide for one or more automatic contribution arrangements, at least one of which must be an eligible automatic contribution arrangement that permits a withdrawal of default elective contributions in accordance with Section 414(w) of the Internal Revenue Code of 1986, as amended, and United States Department of Treasury regulations promulgated thereunder.		Senate Referred to Assignments Committee on 2/26/21
SB 2106	Sen. Martwick	Required Minimum Distribution Age Technical Correction	SURS initiative that corrects an outdated reference to the required minimum distribution age under the Internal Revenue Code.	Identical to SB 43 (Sen. Martwick)	Senate Referred to Assignments Committee on 2/26/21
SB 2526	Sen. DeWitte	End Tier 2 + Mandatory Defined Contribution Plan	Closes the Tier 2 plan for persons who first become participants on and after July 1, 2023. Requires each state-funded retirement system to prepare and implement a defined contribution plan by July 1, 2023. Requires persons who first become participants on or after July 1, 2023 to participate in the defined contribution plan. Requires each system to report on its progress to the Governor and the General Assembly on or before January 15, 2023.	Similar to HB 1757 (Rep. Friess), HB 2973 (Rep. Morrison), SB 2527 (Sen. Wilcox); SURS has a defined contribution plan (RSP)	Senate Referred to Assignments Committee on 2/26/21
SB 2527	Sen. Wilcox	Defined Contribution Plan	Requires SURS to prepare and implement a defined contribution plan by July 1, 2023 for Tier 1 and Tier 2 members who elect to participate in the defined contribution plan. Allows an active Tier 1 or Tier 2 member of the system to elect, in writing, to stop accruing benefits in the defined benefit plan and start accruing benefits for future service in the defined contribution plan. Allows a Tier 1 or Tier 2 member who elects to participate in the defined contribution plan to irrevocably elect to terminate all participation in the defined benefit plan. Requires the system to report on its progress, including the available details of the defined contribution plan and the system's plans for informing eligible Tier 1 and Tier 2 members about the plan, to the Governor and the General Assembly on or before January 15, 2023.	Similar to HB 1757 (Rep. Friess), HB 2973 (Rep. Morrison), SB 2526 (Sen. DeWitte); SURS has a defined contribution plan (RSP)	Senate Referred to Assignments Committee on 2/26/21



1901 Fox Drive, Champaign, IL 61820-7333
 800-275-7877 • 217-378-8800 • (Fax) 217-378-9800
www.surs.org

Legislative Report: Statutes Last Updated 3/9/21

Contact: Director of Legislative and Stakeholder Relations

Please note: SURS does not endorse specific pension reform legislation. Our goal is to update and educate SURS members concerning legislation that may affect their retirement benefits.

102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HJRCA 5	Rep. Batinick	Citizen Initiative for Constitutional Amendments	Amends Article XIV, Section 3 of the Illinois Constitution to allow amendments to the Illinois Constitution to be proposed by a petition signed by a number of electors equal in number to at least 8% of the total votes cast for candidates for Governor in the preceding gubernatorial election. Prevents this process from being used for the proposal, modification, or repeal of any portion of the Bill of Rights or to modify the initiative process for proposing amendments to the Illinois Constitution.	Identical to SJRCA 1 (Sen. McConchie)	House Referred to Rules Committee on 2/8/21
HJRCA 6	Rep. Batinick	Referendum on Legislation	Creates Article IV, Section 16 of the Illinois Constitution to allow a referendum to reject any Public Act, except for appropriations measures, passed by the General Assembly and enacted into law to be proposed by a petition signed by a number of electors equal in number to at least 5% of the total votes cast for Governor in the preceding gubernatorial election. Requires the petition to be signed by the petitioning electors and filed with the State Board of Elections not more than 90 days after the enactment of the Public Act.	Identical to SJRCA 2 (Sen. McConchie)	House Referred to Rules Committee on 2/8/21
HJRCA 9	Rep. Mazzochi	Limit Pension Protection to Accrued and Payable Benefits	Amends Article 13, Section 5 of the Illinois Constitution to provide that membership in any pension or retirement system of the state, any unit of local government or school district, or any agency or instrumentality thereof, is an enforceable contractual relationship, the accrued and payable benefits of which cannot be diminished or impaired. Provides that nothing in the Illinois Constitution limits the power of the General Assembly to make changes to future benefit accruals or benefits not yet payable, including for existing members of any public pension or public retirement system.		House Referred to Rules Committee on 2/22/21
HJRCA 17	Rep. Wilhour	Repeal Pension Protection	Repeals Article 13, Section 5 of the Illinois Constitution, which provides that membership in any pension or retirement system of the state, any unit of local government or school district, or any agency or instrumentality thereof, is an enforceable contractual relationship, the benefits of which cannot be diminished or impaired.		House Referred to Rules Committee on 2/22/21
HJRCA 20	Rep. Niemerg	Limit Pension Protection to Members Before 2023	Amends Article 13, Section 5 of the Illinois Constitution to provide that membership in any pension or retirement system of the state, any unit of local government or school district, or any agency or instrumentality thereof is limited to persons who first became members of that pension or retirement system before January 1, 2023. Prohibits a person who was not a member of a pension or retirement system of the state, any unit of local government or school district, or any agency or instrumentality thereof before January 1, 2023 from becoming a member of such pension or retirement system on or after January 1, 2023. Prohibits the state, any unit or local government or school district, or any agency or instrumentality thereof from establishing a pension or retirement system on or after January 1, 2023.		House Referred to Rules Committee on 2/22/21



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102nd General Assembly

Bill Number	Sponsor	Short Title	Short Summary	Notes	Status
HJRCA 21	Rep. Wilhour	Referendum on Statutes	Amends Article 4, Section 16 of the Illinois Constitution to create a referendum on statutes. Defines the referendum as the power of electors to approve or reject statutes or parts of statutes except urgency statutes, statutes calling elections, and statutes providing for tax levies or appropriations for usual current expenses of the State. Allows a referendum measure to be proposed by presenting to the Secretary of State, within 90 days after the enactment of the statute, a petition signed by electors equal to 5% of the votes for all candidates for Governor at the last gubernatorial election, asking that the statute or part of it be submitted to electors. Requires the Secretary of State to submit the measure at the next general election held at least 31 days after it qualifies. Establishes that a referendum approved by a majority of votes cast thereon takes effect on the fifth day after the Secretary of State files the statement of the vote for the election at which the measure is voted on, but allows the measure to provide that it becomes operative after its effective date.		House Referred to Rules Committee on 2/22/21
SJRCA 1	Sen. McConchie	Citizen Initiative for Constitutional Amendments	Amends Article XIV, Section 3 of the Illinois Constitution to allow amendments to the Illinois Constitution to be proposed by a petition signed by a number of electors equal in number to at least 8% of the total votes cast for candidates for Governor in the preceding gubernatorial election. Prevents this process from being used for the proposal, modification, or repeal of any portion of the Bill of Rights or to modify the initiative process for proposing amendments to the Illinois Constitution.	Identical to HJRCA 5 (Rep. Batinick)	Senate Referred to Assignments Committee on 1/29/21
SJRCA 2	Sen. McConchie	Referendum on Legislation	Creates Article IV, Section 16 of the Illinois Constitution to allow a referendum to reject any Public Act, except for appropriations measures, passed by the General Assembly and enacted into law to be proposed by a petition signed by a number of electors equal in number to at least 5% of the total votes cast for Governor in the preceding gubernatorial election. Requires the petition to be signed by the petitioning electors and filed with the State Board of Elections not more than 90 days after the enactment of the Public Act.	Identical to HJRCA 6 (Rep. Batinick)	Senate Referred to Assignments Committee on 1/29/21
HR 38	Rep. Greenwood	Urge Solution to Federal Windfall Elimination Provision	Resolves that the Illinois House of Representatives urges the President and United States Congress to continue to work to find a solution to the problems created by the Windfall Elimination Provision. (The Windfall Elimination Provision requires Social Security benefits to be reduced to account for benefits received from a retirement system that is not coordinated with Social Security.)		House Referred to Rules Committee on 2/10/21
HR 99	Rep. McCombie	No Tax on Retirement Income	Resolves that the Illinois House of Representatives states its belief that the Illinois Income Tax Act should not be amended to permit taxing retirement income.		House Filed with the Clerk on 2/16/21
HR 119	Rep. Sosnowski	No Financial Transactions Tax	Resolves that the Illinois House of Representatives supports the continued health and operation of the financial transaction markets of Illinois and opposes the concept of a privilege tax on financial transactions and that any tax of this type will be passed on to burden the savings activities of people all over the world, including Illinois workers saving for retirement.		House Filed with the Clerk on 2/19/21



MEMORANDUM

To: Legal & Legislative Committee
From: Albert J. Lee, Associate General Counsel
Date: February 26, 2021
Re: March 2021 Rulemaking Update

I. Finally Adopted Rules

In June 2020, the Board approved a rulemaking amendment to Section 1600.730 (Return of Ballots and Ballot Counting Process) to make changes to the trustee elections process. The proposed changes addressed the potential problem that could occur when elections for unexpired trustee seats and regular six-year seats occur in the same election. In such cases, the number of University of Illinois-affiliated trustees could exceed their statutory limits (a maximum of one annuitant trustee and two contributing participant trustees may be affiliated with the University of Illinois). If there is an excess number of winning candidates from the University of Illinois, the proposed regulation will give priority to the winning candidates of the six-year seats until the maximum number of University of Illinois-affiliated trustees is reached. All remaining seats will be filled according to the next highest vote-getters who are not affiliated with the University of Illinois. The Joint Committee on Administrative Rules issued a letter of “no objection” to the rulemaking following its hearing on January 12, 2021. The rulemaking has been finally adopted and published in the Illinois Register at 45 Ill. Reg. 2259, effective February 5, 2021.

II. Rules in First Notice

In October 2020, the Board approved an emergency and permanent rulemaking to amend Section 1600.700 (Nomination of Candidates) and Section 1600.710 (Petitions) to allow SURS members to submit their “written signatures” electronically for candidate nomination petitions. The rule is intended to protect the health and safety of SURS members by reducing close, face-to-face contact between candidates and members while collecting signatures. The emergency and proposed rules were published in the Illinois Register at 45 Ill. Reg. 213 (Jan. 4, 2021). The emergency rule became effective upon publication on January 4, 2021 and will continue to be effective until June 3, 2021. Because the permanent rule is in First Notice status, any SURS trustee or staff member who receives a substantive communication concerning these rules should notify the SURS Legal Department.

III. Development of the Employee Rule

As reported at the October 2020 meeting, Staff is currently working on language that would define an “employee” for purposes of participation in SURS consistent with Section 15-107 of the Illinois Pension Code (40 ILCS 5/15-107). The Board was granted authority to adopt these rules by Public Act 99-897, effective January 1, 2017. Staff has been working on the rule language and gathering information on employer practices in response to this legislation since the latter half of 2016 until the present. Staff anticipates presenting proposed rule language for Board approval at the April 22, 2021, meeting.

FEBRUARY COMPLIANCE REPORT (2021)

Report Owner: Compliance Officer		* indicates new requirement/change in requirement			Complete/Next due > 30 days	Due < 30 days	Past Due/Missed	
Department	Report	Filed With	Frequency	Statute/Rule	Last Filed	Next Due	Status	Notes
					EOQ= End of Quarter	EOM=End of Month		
Administration	Travel Exception Report	IHETCB	Quarterly	80 IL 2900.105	12/18/2020	3/31/2021		
Administration	Drivers License & Insurance Certification	U of I	Annual	625 ILCS 5/7-203 & JCAR 44 Sec 5040.500	6/30/2020	6/30/2021		
Administration	Certification of Board Training Requirement	DFPR-Public Pension/Insurance Div	Annual	40 ILCS 5/1/113.18	7/27/2020	6/30/2021		
Administration	Notice of Regularly Scheduled Board Meetings	SURS Lobby and SURS website	Annual	5 ILCS 120.202	Sep-20	Dec-21		
Administration	Oath of Office	Internal	Ad Hoc	40 ILCS 5/15-159(h)	As needed	As needed		
Administration	Disclosure of Appointee Interest in State Contracts	SOS	Ad Hoc	5 ILCS 420/3A.30	As needed	As needed		
Administration	Trustee Indemnification Agreements	Internal & Fiduciary Council	Ad Hoc	40 ILCS 5/1-107 & Board Governance Bylaws 1.1	As needed	As needed		
Administration	IPad User Agreements	Internal	Ad Hoc	Internal Requirement	As needed	As needed		
Audit	Deceased Annuitant Reporting	Internal	Quarterly	30 ILCS 805/8.40	12/4/2020	3/31/2021		
Audit	Fiscal Year Audit Completion Report	Internal - Filed with the Executive Director	Annual	Fiscal Control & Auditing Act	8/15/2020	9/30/2021		
Audit	FCIAA Internal Control Certification	Auditor General	Annual	FCIAA	4/27/2020	5/1/2021		
Audit	Two Year Audit Plan	Internal/ ED approval/A & R Committee	Annual	30 ILCS 10/2003	6/30/2020	6/30/2021		
Audit	Submission of System Audit (due after FY end)	Governor - submitted by SURS and by the Auditor General	Annual	State Auditing Act and 30 ILCS 5/3-14 and 40 ILCS 5/15-174	FY19 - 3/10/2020	FY20		
Finance	CAFR	Internal	Annual	40 ILCS 5/15-174	FY20 - Dec 2020	FY21		
Finance	GAAP	Comptroller	Annual (by 10/15)	PA 097-1055/ Financial Reporting Standards Board Act	9/25/2020	10/15/2021		
Finance	Public Accountability Report	Comptroller	Annual (by 11/15)	SAMS	12/15/2020	11/15/2021		This deadline was extended to 12/15 due to COVID. Regular due date is 11/15.
Finance	IRS Form 941-Employer Fed Tax Return Form	IRS	Quarterly	IRS CODE	1/28/2021	4/30/2021		
Finance	IRS Form 945 Annual Return of Withheld Federal Tax	IRS	Annual	IRS Code	2/1/2021	1/31/2022		
Finance	Cash Receipts and Disbursement Reports	Comptroller	Quarterly	SAMS	11/2/2020	3/31/2021		
Finance	Agency Fixed Asset Report	Comptroller	Quarterly	SAMS	2/1/2021	4/30/2021		
Finance	Accounts Receivable	Comptroller	Quarterly	SAMS	1/31/2021	4/30/2021		
Finance	Report on SMP Participation Rate	COGFA	Annual	40 ILCS 5/15-158.3	10/22/2020	11/15/2021		
Finance	Cert. of State Contribution and CIP	Governor, CMS, and Comptroller	Annual (final by 1/15)	40 ILCS 5/14A	12/16/2020	1/15/2022		
Finance	Department of Insurance Report	Pension Division of Illinois Dept. of Ins.	Annual	40 ILCS 5/1A-109	12/31/2020	12/31/2021		
Finance	IRS Form 1099R (FIRE)	IRS	Annual	IRS CODE	5/1/2020	4/30/2021		Ext. Rec.
Finance	IRS 1042: Withholding US income of Foreign Persons	IRS	Annual	IRS CODE	3/12/2020	3/15/2021		
Finance	Report on Voluntary Deductions	Comptroller	Annual (by 3/31)	5 ILCS 340/8	1/9/2019	3/31/2021		
Finance	Comptroller Agency Invoice	Comptroller	Annual	PA 98-0228	9/21/2017	No longer required		By law, we file monthly Debt Transparency Reports instead.
Finance	Fee Imposition Report	Comptroller	Annual by 9/1	15 ILCS 405/16.2	7/31/2020	7/31/2021		
Finance	5 year review of 90% funding target	COGFA	5 years	40 ICLS 1-103.3	12/31/2016	12/31/2021		The ED sends a letter to COGFA on this issue.
Finance	Certification of Overpayments	Internal and Board of Trustees	Determined Internally	80 Ill Adm. Code Sec.1600.450	As needed	As needed		
Finance	IRS W-3	IRS	Annual	IRS Code	1/27/2021	1/31/2022		
Finance	Information to COGFA	COGFA	Ad Hoc/At will	40 ILCS 5/22-803	As needed	As needed		
Finance	Debt Transparency Report	Comptroller	Monthly (due on the 10th)	30 ILCS 105/9.08	2/1/2021	3/10/2021		
Finance	Illinois Revised Unclaimed Property Act	Treasurer's Office	Annual report due 11/1	765 ILCS 1026/15-403	1st due 11/1/20	annually		
Finance/Mem Serv	Fin. Stmt. to Participants/ Serv. Cred Stmt	Annuitants	As requested	40 ILCS 5/15-175	Ongoing	ongoing		
Finance/Mem Serv	Reports to Reciprocal	Recip Systems	As requested	40 ILCS 5/20-126	Ongoing	ongoing		
Human Resources	Separation Report	State Universities Civil Service System	Monthly (w/n 10 days EOM)	Civil Service Rule 250.30	2/8/2021	3/10/2021		
Human Resources	Monthly Wage Report	IDES taxnet Online	Monthly (EXCEPT 1/4/7/10)	IDES PA 97-0689	2/11/2021	3/31/2021		
Human Resources	Form UI-3	IDES taxnet Online	Quarterly (1/31, 4/30, 7/31/10/31)	IDES PA 97-0689	1/6/2021	4/30/2021		
Human Resources	Report of Employee Served	State Universities Civil Service System	Quarterly (w/n 10 days EOQ)	Civil Service Rule 250.30	1/8/2021	4/10/2021		
Human Resources	Exempt Employees Report	State Universities Civil Service System	Quarterly	110 ILCS 70/36e	1/8/2021	4/30/2021		
Human Resources	Occupational Ethnic and Gender Report	State Universities Civil Service System	Quarterly (w/n 10 days EOQ)	Civil Service Rule 250.3.1	1/8/2021	4/30/2021		
Human Resources	Agency Workforce Report	Secretary of State; Office of Governor	Annual	5 ILCS 410/20	12/28/2020	12/31/2021		
Human Resources	TA-2	Legislative Audit Commission	Bi-Annually	St. Fin. Act 30 ILCS 105/12-3	1/5/2021	7/31/2021		

FEBRUARY COMPLIANCE REPORT (2021)

Human Resources	I-9 Eligibility	Internal In File	Ad Hoc w/n 20 days of hire	Dept. Homeland Security	Time of Hire	As needed	
Information Technology	Data Breach Report - Personal Info Protection Act	Notice to resident "in the most expedient time possible and without unreasonable delay."	Ad Hoc	815 ILCS 530/10	Eff. 1/1/20	As needed	
Human Resources	SSA 1945	Internal In File	Ad Hoc w/n 20 days of hire	SSA	Time of Hire	As needed	
Investments	Investment Update Report	Online Surs.org	75 days after month end	Internal procedure - monthly	Dec posted 2/25/21	Jan. due 3/15/2021	These reports are often delayed - waiting for private equity information
Investments	Investments Information Report - Monthly Report to Gov. on MWDB Firms/HR/Vendors	Online Surs.org Governor	Monthly (by the 15th) Annual	30 ILCS 237/10 PA 93-0499 40 ILCS 5/1-109	2/12/2021 12/18/2020	3/15/2021 1/1/2022	
Investments	Consultant Report on MWDB searches*	SURS Board of Trustees	Annual	40 ILCS 5/1-113.22	Both - 12/18/20	1/1/2022	These are filed in the same document with the item below. Both statutes, as written, are impossible to meet. Auditors have accepted 1/31 as the due date.
Investments	Consultant Report on Economic Opportunities*	SURS Board of Trustees	Annual	40 ILCS 5/1-113.23	Both - 12/18/20	1/1/2022	
Investments	Quinquennial Rep. US Owned Foreign Securities**	Federal Reserve Bank	Only upon request 5 years	22 USC Sec 3101	2012	Not due until 2022	*req. threshold for reporting not met for 2018. Next reporting year = 2022 and only if we meet the reporting threshold.
Investments	Restricted Companies Divestiture Reporting*	Illinois Investment Policy Board	Annual	40 ILCS 5/1-110.16	3/27/2020	4/1/2021	
Investments	Illinois Finance Entity/High Risk Home Loan Act Cert.	DFPR-Public Pension/Insurance Div	Annual	40 ILCS 5/1-110.10	8/28/2020	9/30/2021	
Investments	Invest in Illinois	Governor	Annual	PA 96-0753	8/28/2020	9/1/2021	
Investments	Annual SEC ADV's from Financial managers	SEC	Annual-120 days from FY end	US Investment Advisors Act of 1940	Ongoing	Ongoing	*not all managers are required to file by 4/1
Investments	Investment Manager Fee Disclosure	SURS.org website	Quarterly	40 ILCS 5/1-113.14	12/2/2020	3/31/2021	
Investments	Written Investment Policies	Illinois Department of Insurance	Ad Hoc	40 ILCS 5/1-113.6	As needed	As needed	
Investments	IS Policy Exemptions, Forms and Contract Summaries	Illinois Procurement Policy Board	Ad Hoc	40 ILCS 5/1-113.14	As needed	As needed	
Investments	Qualified FOF Mgmt. Services Contract Summaries	SURS.org website	Ongoing	40 ILCS 5/1-113.15	As needed	As needed	
Investments	Annual Certification of Fiduciary Duty and Insurance	Internal on file	Annual	contract provision	9/1/2020	9/1/2021	
Investments	Investment Policy - Initial Filing and Updates	Illinois Department of Insurance	Ad Hoc	40 ILCS 5/1-113.17	1/30/2020	w/30 days of update annually	
Investments	Illinois Sustainable Investing Act Report	Illinois Department of Insurance	Annual	30 ILCS 238	1/31/2020		
Legal & Ethics	Anti-Discrimination and Harassment Training for Lobbyists	OEIG	Annual	25 ILCS 170/4.7	No longer required	No longer required	
Legal & Ethics	Ethics Training for Registered Lobbyists	Secretary of State	Annual	25 ILCS 170/4.5	No longer required	No longer required	SURS is no longer registered as a lobbyist. This item will be removed.
Legal & Ethics	Lobbying Expenditure Report (20th)	Secretary of State	Monthly	25 ILCS 170/6	No longer required	No longer required	
Legal & Ethics	Lobbyist Registration Act Exemption Letter	Secretary of State	Annual	25 ILCS 170/3(a)(4 and 5) and 2 Ill. Admin. Code Sec. 560.210(e-f)	1/27/2021	1/31/2022	This is done as a courtesy now that SURS is no longer a registered lobbyist.
Legal & Ethics	Lobbying Expenditure Report (5th)	Secretary of State	Monthly	25 ILCS 170/6	No longer required	No longer required	
Legal & Ethics	Statement of Economic Interests (Board and Execs)	Secretary of State	Annual	5 ILCS 420/4A-101	8/3/2020	5/1/2021	Ext. to 8/3 for 2020
Legal & Ethics	Annual Ethics Training for Trustees	Internal-Cert of Completion to EO	Annual	5 ILCS 430/5-10	7/25/2020	6/30/2021	
Legal & Ethics	Ethics Training Plan/Ethics Training State Employees- Part 1- staff only online	Office of the Inspector General	Annual	5 ILCS 430/5-10	6/30/2020	6/30/2021	

FEBRUARY COMPLIANCE REPORT (2021)

Legal & Ethics	ARDC Registration	ARDC	Annual	128 Ill.2d 351, 538 NE 2d 1152	12/31/2020	12/31/2021
Legal & Ethics	FOIA Officer Training & Annual Certification	IAG	Annual	5 ILCS 140/3.5	Feb-20	12/31/2021
Legal & Ethics	Ethics Officer Designation Notice	IL Executive Ethics Commission	As Needed/Ad Hoc	2 IL 1620.83	As needed	as needed
Legal & Ethics	Revolving Door Policy Sign off	Executive Inspector General	As Needed/Ad Hoc	5 ILCS 430/5-5-45	Time of Hire	As needed
Legal & Ethics	Ex Parte Communications Reports	Executive Ethics Commission	As Needed/Ad Hoc	5 ILCS 430/5-5-50	9/13/2017	As needed
Legal & Ethics	OMA Trustee Training	IAG	One Time	5 ILCS 120/1.05	current various dates	As needed
Legal & Ethics	QILDRO Forms Electronically Available	SURS.org website	Ongoing requirement	40 ILCS 5/1-119	current	as updated
Legal & Ethics	OMA Officer Training	IAG	Annual	5 ILCS 120/1.05	2/28/2021 BG	12/31/2021
Legal & Ethics	Annual Completed Ethics Training and Reporting- Staff and Board -online & paper format	OEIG	Annual	5 ILCS 430/5-10	12/31/2020	12/31/2021
Legal & Ethics	Ethics Orientation for State of Illinois Employees-Paper	OEIG	W/n 30 days of hire	5 ILCS 430/5-10	As needed	As needed
Legal & Ethics	Cybersecurity Training for Staff and Trustees	Dept. of Innovation and Technology	Annual	20 ILCS 450/25	12/31/2020	12/31/2021
Legal & Ethics	Sexual Harassment Training for Staff and Trustees	OEIG	Annual	5 ILCS 450/5-10.5	12/31/2020	12/31/2021
Legal & Ethics	Anti-Discrimination and Harassment Training for Staff and Trustees	OEIG	Annual - & w/in 30 days of commencing elected or appointed position/office	5 ILCS 430/5-10.5	12/31/2020	12/31/2021

