



CLOSED SESSION MINUTES

**Meeting of the Administration Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 11, 2020, 11:15 a.m.
Via remote access only due to COVID-19 statewide restrictions**

Upon motion by Trustee Atkinson, second by Trustee Rock and a unanimous roll call vote, the Administration Committee went into closed session pursuant to §2(c)(1) of the Open Meetings Act.

The following trustees were present: Mr. Collin Van Meter, chair; Mr. John Atkinson, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. John Lyons, Dr. Steven Rock, Mr. Antonio Vasquez, and Mr. Mitch Vogel.

Others present: Mr. Martin Noven, Executive Director and Ms. Kelly Carson, Executive Assistant.

Administration Committee roll call attendance was taken. Trustee Atkinson, present; Trustee Rock, present; Trustee Van Meter, present; and Trustee Vasquez, present.

EXECUTIVE DIRECTOR REVIEW

Trustee Van Meter directed the trustees to Mr. Noven's self-evaluation form within the board packet and encouraged trustees to give feedback. A formal evaluation process will take place between Mr. Noven, Trustee Van Meter and Trustee Atkinson before the October meeting.

SUCCESSION AND STRATEGIC PLANS

Mr. Noven presented the board with succession plans for all departments of the organization. Trustees then asked questions regarding training needs for individuals, personnel that could step into specific positions both in the interim and permanently, and the reporting structure of each.

Mr. Noven discussed the strategic plan and stated that most efforts are based around the IT pension modernization project which will have a broad impact on the whole organization. Mr. Noven is currently working with Info-Tech, a technology research company that will assist SURS in developing the strategic plan.

At the conclusion of this discussion, Trustee Vasquez moved to resume the meeting in open session. The motion was seconded by Trustee Rock and led to a roll call vote. The motion carried, and the Administration Committee resumed its meeting in open session.

Trustee Atkinson - aye
Trustee Rock - aye

Trustee Van Meter - aye
Trustee Vasquez - aye

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Martin Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc